

**CANADIAN PREPAID PROVIDERS ORGANIZATION
MINUTES OF MEETING OF THE BOARD OF DIRECTORS
AND CLASS A MEMBERS**

HELD AT 3:00 P.M. EST ON JANUARY 31, 2023, VIA Zoom

PRESENT

Directors:

Karen Budahazy, Peoples Group
Jacqueline Shinfield, Blakes, Cassels and Graydon LLP
Jennifer Tramontana, CPPO
Carl Turner, Blackhawk Network
Bonny Murray, Blakes, Cassels & Graydon LLP
Tracey Molino, Blakes, Cassels & Graydon LLP
Maria Riesenber, Mastercard
Damier Xandrine, KOHO
Wilberto Tong, Omnipay
Marcius Bansvatar, Savvii Group

PRESENT BY INVITATION

Noah Niznick, Public Affairs Advisors
Michael Von Herff, Public Affairs Advisors
Anna Kragie, The Fletcher Group

Members

Blackhawk Network, represented by Carl Turner
Blakes, Cassels and Graydon LLP, represented by Jacqueline Shinfield
Peoples Group, represented by Karen Budahazy
The Fletcher Group LLC, represented by Jennifer Tramontana
KOHO, represented by Damier Xandrine
Mastercard, represented by Maria Riesenber
Savvii Group, represented by Marcius Bansvatar
Omnipay, represented by Wilberto Tong

Being a quorum of Class A members of the Corporation.

ABSENT

Felipe Papaleo, InComm

CHAIR AND SECRETARY

Jennifer Tramontana acted as Chair of the meeting and Anna Kragie acted as Secretary of the meeting.

Notice of the meeting having been given to all directors, the Chair declared the meeting to be properly constituted for the transaction of business.

Meeting kick off – Jennifer Tramontana

Jennifer Tramontana kicked off the meeting at 3:00 pm EDT.

Resolutions – Bonny Murray

- The minutes from the November 8, December 6 board meeting were approved.
- Tracy Molino was approved as the new GR committee chair.

Budget Review – Jennifer Tramontana

The budget was reviewed, and no members had objections. Budget implications from two members leaving was discussed, but there were no concerns. A budget recommendation was made to not proceed with hiring a website firm in 2023. Members agreed the CPPO should instead focus on the research as part of the budget.

Membership — Karen Budahazy

Conversations are underway with CIBC and Visa. Two members — Pace and Galileo — have not renewed their membership. IOTPay is also no longer a member.

Symposium Updates — Jennifer Tramontana

Jennifer provided an overview of topic that the 2023 CPPO Prepaid Symposium will cover on June 1, 2023. She provided an overview of the current event sponsors, including what opportunities are still open. Jennifer reviewed the logistics of the event and provided an overview on what the CPPO's communications and event teams are doing to promote the event.

Research — Jennifer Tramontana

The CPPO will conduct consumer research on attitudes toward prepaid, including how consumers use prepaid and the concerns surrounding prepaid, etc. The CPPO will be conducting this research in the second quarter of the year, and will release the results of the research in April. The research will also center on consumer use cases for prepaid, including gig workers, grocery delivery, gaming rewards, BNPL, incentives/bonuses, government benefits, etc.

Government Relations – Noah Niznick

Noah provided updates on how the CPPO is making significant progress with government. Since the last board meeting CPPO has advanced its government relations agenda:

- **Saskatchewan:** CPPO has facilitated a meeting with the Chair of Financial Consumer Affairs Authority on February 3
- **Ontario:** CPPO provided draft language to the Office of the Minister of Public and Business Service Delivery
- **AML Regulations:** CPPO provided a detailed backgrounder to FNTRAC and Finance Canada on prepaid use cases that are captured by the regulations and why they should be exempt

Over the next six weeks CPPO is planning the following actions:

- **Saskatchewan**
 - Meeting and follow-up with Minister's Office and FCAA
- **Ontario**
 - Re-engagement with officials at Ministry of Public Service and Business Delivery
 - Pre-Budget Submission
- **AML Regulations**
 - Letter and engagement with Office of the Minister of Finance
 - Re-engagement with Finance Canada Officials and FINTRAC
 - Pre-Budget Submission
 - Develop new whitepaper
- **Federal Disbursements**
 - Re-engagement with Public Services and Procurement Canada
 - Engage Digital Government Branch of Treasury Board
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Termination

There being no further business, the meeting was terminated at 4:30 pm EDT. Next meeting is March 7, 2023.

Jennifer Tramontana

Jennifer Tramontana, Acting Board Chair

Anna Kragie

Anna Kragie, Secretary